



PARTERNSHIP FOR SUSTAINABILITY: OUR MISSION

- To encourage environmental and domestic resource sustainability by increasing the use of renewable energy and the consumer market for such energy.
- To support community sustainability by enabling individuals and organizations to make capital investments which increase their assets and reduce their monthly expenses.
- To develop non-profit sustainability by generating integrated revenue streams to cover overhead costs.

The goal of the PFS loan program is to enable a wide range of individuals, non-profits, and small businesses to access renewable energy. To that end, PFS will work to divide its available loan funds in approximately the following proportion:

- 65% to individual homeowners
- 10% to small businesses
- 25% to non-profits

PFS has created separate criteria for each category of borrowers. These criteria are designed both to promote the spread of renewable energy by reducing the costs associated with converting from fossil to renewable fuels, and to enable low and middle-income families, small businesses, and non-profits to adopt green energy technologies.

RESIDENTIAL LOANS

PFS has two residential loan programs, based on income. For both programs, residential applicants must meet the following criteria:

- Borrower must own home
- Home must be compatible for solar as determined by one of our approved installers
- Borrower must conduct home energy “audit” *
- Borrower must be deemed acceptable for lending based on review of loan application

PFS strives to maintain geographical diversity within the metro-Denver area and reserves the right to give priority to certain residences in order to achieve wide geographical representation.

Category 1:

PFS gives preference to applicants in this category, which is based on area median income as defined by the Denver Office of Economic Development. For families of up to five people, Category 1 households are defined as follows:

1 person	2 person	3 person	4 person	5 person
\$50,300	\$57,400	\$64,600	\$71,800	\$77,500

Category 1 applicants will be eligible for the most favorable repayment terms, meaning that their minimum monthly payment may be equal to their average monthly savings in electricity costs. Two hundred dollars will be due at closing to offset loan processing fees.

Category 2:

All loan applications in this category are considered on a first-come, first-served basis, subject to the following conditions:

- Annual adjusted gross income does not exceed \$150,000
- Must repay the loan in no more than 10 years
- \$2,000 down payment due at closing, to be recuperated through federal tax credit
- \$400 due at closing to offset loan processing fees

SMALL BUSINESS LOANS

PFS gives preference to community entrepreneurs who typically do not qualify for loans from commercial lending institutions. To target these businesses, PFS will work with the Micro Business Development Corporation, a Denver non-profit focused on micro-finance and community economic development, to obtain referrals (see www.microbusiness.org for more information). Small business loans will be limited to a maximum of \$25,000 or the amount required to install a 10kW PV system, whichever is less. All small business loan applicants must meet the following criteria:

- Business owns building from which it operates
- Business does not employ more than 24 people
- Site compatibility for solar as determined by an approved installer
- Business must conduct energy “audit” *
- Business agrees to promote renewable energy and sustainable practices

NON-PROFIT LOANS

PFS will offer loans to private entities that enter into third party ownership arrangements with non-profits. Under such arrangements, the non-profit hosts the system on one or more of its buildings, but the system is owned by a separate business or investor, which sells the power produced by the system to the non-profit. All such proposals will be reviewed on a case-by-case basis, and must, at a minimum, meet the following criteria:

- Loan will not exceed \$150,000
- Site compatibility for solar as determined by an approved installer
- Agree to leverage public position in the community to promote renewable energy and sustainable practices

* ENERGY AUDIT NOTES

Home energy audits should include but are not limited to:

- Change light bulbs to compact florescent where possible
- Set thermostat at 68° during the day and 60° at night (winter)
- Set thermostat at 78° during the day and 82° at night (summer)
- Set the refrigerator between 36°-38° and the freezer between 0°-5°
- Keep the hot water heater at 120° or below
- Clean and/or replace furnace filters once per month
- Insulate hot water storage tank and heating ducts

Commercial energy audits may include many of the same measures as above, on a commercial scale.

See also http://www.pge.com/biz/energy_tools_resources/small_biz/index.html.

CONTACT INFORMATION

For more information, please contact us at:

Partnership for Sustainability

PO Box 201086
Denver, CO 80220

Phone: 303.898.2087

Fax: 303.365.0002

Email: leanna@partnershipforsustainability.org

Web: www.partnershipforsustainability.org